



**CREDIBILITY
ALLIANCE**

Improving Governance
Building Trust

Annual Report 2022-23

Inspire Educate Enable

CREDIBILITY ALLIANCE SEAL



SEAL
Desirable Norms



Seal
Minimum Norms



The International Committee on
Fundraising Organizations ICFO –
The association of national
charity monitor agencies

welcomes

Credibility Alliance

as supporting member.

Martina Ziegerer
ICFO President

19th of May, 2018

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Message from the Chairperson



I am happy to present 19th Annual Report of Credibility Alliance. In the changing context, there has been tremendous demand from Civil Society Organisations for good governance, Accountability, and transparency. Ca has been engaged in promoting the voices and credibility of the voluntary sector among various stakeholders for last two decades. Being credible is simply the perception of being trustworthy and believable. The question about how NGOs develop and retain public trust and credibility has plagued many NGO activists over the last few decades. Credibility Alliance has been pursuing its mandate to work towards building the stakeholder confidence and credibility of Voluntary Organizations through promotion of transparency, accountability, and good governance practices. The spirit of Voluntary Organizations to get accredited by the Credibility Alliance is based primarily on their commitment towards accountability and transparency, which is further, enhanced by the Credibility Alliance through various communication mechanisms.

This year the Credibility Alliance completes eighteen years as a pioneer in the field of promoting Good Governance, Voluntary disclosure, and Accreditation. The intention of Credibility Alliance over the past one year has been to position itself as an expert on CSO Governance and Compliances, especially in the light of its experience of accrediting organizations over the past thirteen years. The organizations' intention has also been to become a connecting link between the voluntary sector and the corporate sector and a knowledge hub in the areas of Tax, FCRA procedures, CSR compliances etc. In the recent years many CSOs are facing challenges about their renewal of tax registration and FCRA renewal, which has also hampered the CA accreditation numbers, however CA has been providing technical knowledge to various CSOs on the renewal processes.

Recent years have seen many changes in socio-economic and legal environments, which demands new set of capacity building interventions and support to grassroots civil society organisations. We are gearing up to meet these new challenges and evolve programmes to build capacities of civil society organisations to meet the emerging demands and best use of the available opportunities.

Best,

A handwritten signature in blue ink that reads "Jayant Kumar".

Dr. Jayant Kumar

Chairperson

Executive Director's Message



Credibility Alliance is about to complete two decades of its journey in promoting norms and standards of good governance in India. During the year major focus has been on the increasing use of digital communication platform to engage with the CSOs and other stakeholders regarding the updates on compliances, support in bank account opening and assistance for renewal processes in various legal registrations. CA also used the virtual platforms for assessment and interactions.

The number of organizations which have been accredited and certified by the CA has increased over 1000. Reaching to new organisations has been one of the important aspects in this year's journey. CA participated organised and participated in various national consultation and orientation workshop for its members and CSOs.

In the upcoming year, Credibility Alliance intends to focus its efforts more on designing new capacity building interventions and revisiting norms and standards for CSO governance and accountability, capacity building initiatives for various stakeholders and enhanced interaction with the CSR space through virtual and offline mediums.

I would like to take this opportunity to extend our sincere gratitude to all our partners and supporters for their continued support and encouragement in the initiatives of Credibility Alliance. We are grateful to our Board Members for their continuous guidance and support. We would also like to thank all our partners, members and associates who have constantly supported us in all our endeavors.

Last but not least, I would also like to recognize and thank our members of central accreditation Committee, Assessors, and team members of Credibility Alliance for their continued hard work and commitment. With this we would like to present the Annual Report 2022-23 and once again thank all our partners, donors, and supporters.

Sincerely,

Dr. Harish Vasishth
Executive Director

About Credibility Alliance

Credibility Alliance (CA) is a consortium of Voluntary Organizations and networks working for the promotion of Good Governance in the Voluntary Sector and enhancement of its credibility in the eyes of the stakeholders. CA intends to promote transparency and accountability in the Voluntary Sector through self-disclosure mechanisms. Following a two-year long extensive consultative process involving more than Fifteen hundred Organizations from across the country, the Alliance emerged as an initiative from within the sector and was registered in May 2004 as an independent, not-for-profit organization. Currently there is very little mechanism within the Sector to give assurance about an organization to its stakeholders and to the donors it works with. As a result, VOs having good track record goes unnoticed. The Sector is also generally questioned for lack of accountability mechanism. Credibility Alliance addresses this issue, primarily through Accreditation of voluntary Organizations, which is carried out through a structured process, whereby CA recognizes an organization which complies with the norms developed by CA, which assures that certain basic parameters are in place in an organization. Credibility Alliance has been working to build and promote self-regulatory frameworks by defining various norms and standards for the Organizations to adhere to, and in doing so help them demonstrate greater transparency and accountability of the overall sector. Credibility Alliance believes that accountability of VOs is the corner-stone of good governance and an important pre-requisite for an effective democratic participatory process. A Voluntary Sector, which is responsive to the needs of the society, is democratic and transparent in its functioning, and is accountable to all concerned. To build the Credibility of the voluntary sector through creation and promotion of Norms related to good governance and public disclosure.

Vision

A Voluntary Sector, which is responsive to the needs of the society, democratic, transparent in its functioning, and Accountable to all concerned

Mission

To build the credibility of the voluntary sector through creation and promotion of norms related to good governance and public disclosure.

Objectives

A fast-emerging voluntary sector in our country is a major contributor in the development of Indian society. Hence, it's but natural that the rapid growth of the sector in terms of its size, number and resources has generated many questions on the credibility of its constituents. Despite this, the existing regulatory bodies in our country have made no efforts to set up adequate mechanisms or processes to assess the credibility of voluntary organizations in concrete and verifiable terms. Keeping this in view, the Credibility Alliance has been working hard to build and promote self-regulatory frameworks by defining various norms and standards for the organizations to adhere to and in doing so help them demonstrate greater transparency and accountability of the overall sector. This is achieved through:

- (i) *Establishing norms of Good governance based on participation, consultation, and Consensus;*

(ii) *Developing and promoting an Accreditation system for voluntary Organizations;*

Providing capacity building support to Organizations for enabling them to improve conceptual understanding of what governance and finance practices are necessary, what is the existing legal framework, and how to comply with the agreed Norms and accountability practices; and Conducting policy advocacy with government, the donors, the corporate sector, the media, and the overall public for ensuring better recognition of the highly credible work being done by the voluntary Organizations.

Organizational Profile

Legal Status

Registered Society

Registration No.

S- 49315 dated 28.05.2004

Income Tax Registration No. (Under Section 12A)

AAAAC2595BE20074 From AY 2022-23 to AY 2026-27

Income Tax Exemption (Under Section 80G)

AAAAC2595BF20213. from AY 2022-23 to AY 2026-2027

FCRA Registration No.

083781102 dated 05.08.2016

Permanent Account No.

AAAAC2595B

Registered Office Address

B - 32, Tara Crescent, Qutab Institutional Area,
New Delhi- 110016.

Office Address

215, Second Floor, Kirti Shikhar Building,
District Centre, Janakpuri, New Delhi- 110 058.

Statutory Auditors

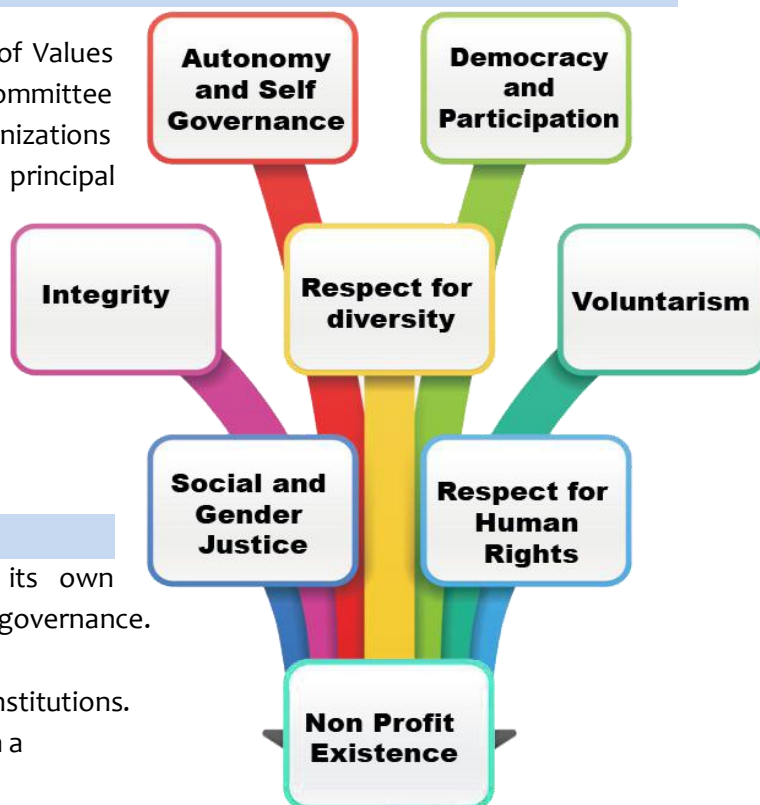
KYG & Associates Chartered Accountant Mr. Pushkar Kumar,
FR No: 028728N

Bankers

ICICI Bank Limited, Panchsheel Park branch,
N-138 Panchsheel Park, New Delhi-110017.

Core Value

Credibility Alliance is committed to a set of Values that have evolved over time. The Norms Committee in association with Alliance member organizations has developed these Values as a guiding principal for strengthening the unity among voluntary organizations in India. The values are the hub for CA's programs and activities, the work among member organizations and all other stakeholders as well as for further.



Autonomy and Self- Governance

CA is an autonomous body and has its own governing structure and norms for self-governance. However, it has to adhere to the laws governing such institutions. CA maintains its autonomy and functions in a democratic manner.

Voluntarism

The setting up of CA is out of voluntary choice of its members, who serve on the CA's Board in voluntary capacity, giving their time and skills. Many organizations work with the help of volunteers and also receive finances as voluntary contributions from individuals and organizations of civil society.

Respect for Diversity

CA recognizes, accepts, respects and promotes the uniqueness of each individual and community along the dimensions of religion and religious beliefs, ethnicity, gender, sexual orientation, age, physical ability, socio, economic status, geographic location, political beliefs or other ideologies.

Integrity

CA's activities and practices are carried out with honesty and impartiality. CA is incorruptible and promotes the interests of its constituencies and the sector at large, without any compromise to its mission and principles.

Democracy & Participation

CA promotes the right of its stakeholders to be fully informed and participate in decision makings that affect their lives.

Social and Gender Justice

CA promotes fairness, impartiality and equity in all its activities, practices and dealings with all stakeholders and does not discriminate on the basis of gender, caste, class, religion, ethnicity, age, color, nationality, ability. CA adopts affirmative policies and practices that facilitate equal opportunities for women and groups facing discrimination and exclusion.

Respect for Human Rights

CA respects, promotes and defends the human rights of individuals and communities to live in safe, secure and dignified way foster a rights-based approach.

Not-for-Profit Existence

CA is driven to achieve its vision and mission as a not for profit organization. If some of its activities generate income, it can be used to support the CA's programs and activities.

Core Programme Areas

Value Additions for Voluntary Organizations

- ❖ **Commitment to a set of Norms and recognition as an accountable, transparent and governance driven organization**
- ❖ **Building the professional capacity of the organization through networking Opportunities within a large membership base.**
- ❖ **Having a sense of accountability by bringing greater credibility to the sector as a whole**

Accreditation

Accreditation by Credibility Alliance is a process through which a Voluntary Organization is certified as an organization adhering to Accountability Norms and providing services of a reasonably good quality. The recognition helps the public and others to trust in the quality of its services. The Accreditation is provided only after ensuring that the organization adheres to certain Minimum Norms defined by CA.

Accreditation from CA help voluntary organizations to establish robust internal mechanisms for self-regulation, formally declare that they are transparent and accountable and are of approved standards, and in doing so enhance the credibility and autonomy of the overall voluntary sector.

Accreditation by Credibility Alliance provides the most significant assurance that an organization meets certain standards of quality in delivery of services. The Alliance has developed accreditation mechanisms and promulgated standards, which are frequently upgraded through a participatory process, to evaluate compliance by the Voluntary Organizations (VOs).

Accreditation as a process ensures that organizations are able to hold up a mirror to them to check whether they meet those standards of transparency and accountability, which are being considered essential for the survival of NPOs in the development sector. As part of this process, they may at times learn and build their capacity to comply with various legal and tax procedures or improve their processes of Board meetings and documentation. This not only ensures that they become eligible for Accreditation, but also improve upon their own procedures of internal control and regulation.

A total of Sixteen organizations were Accredited during the financial year 2022-23. Out of those the largest number of organizations Accredited was from southern and northern India.

Capacity Building

Credibility Alliance focuses on the Capacity Building process to maximize its potential and sustain its work by adopting the existing best practices. CA plans the Capacity Building initiatives for the Voluntary Organizations by identifying and outlining the gaps in the sector, assessing the needs and finally instituting the programs to address those needs. In this regard, CA organizes National Consultation every year on the topics relevant to the Sector.

Capacity Building

Capacity Building initiatives of CA are planned by:

- ❖ Identifying and outlining the gaps in the Voluntary Sector
- ❖ Assessing the needs
- ❖ Locating and adopting the existing best practices
- ❖ Finally instituting programs to address those needs

Capacity Building' refers to a process of increasing the skills, infrastructure, and resources of individuals, Organizations and communities. Capacity building is a key strategy for the promotion, delivery and sustainability in voluntary sector.

Credibility Alliance focuses on the capacity building process to impart knowledge on the concepts and practices in implementing the same. The Credibility Alliance plans the capacity building initiatives to address the existing gaps by identifying and outlining the areas wherein awareness and conceptual understanding is required.

- ❖ Challenges related to Accountability of a voluntary organization
- ❖ Accountable Governance Board process and effective financial management

Recent Development in legal framework (including FCRA and Income tax) and implications for Voluntary Organization

Networking

Credibility Alliance works closely with many prominent organizations on various issues relating to the sector. CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organization and the experts. CA helps VOs to seek issue based information in the Sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities

Networking

CA has established associations and works in close proximity with key Organizations to expand prospects of collaborative initiatives and high level engagements.

CA has built association with the following institutions for the information dissemination which focuses on building skills.

CAPGEMINI
CASA India
Confederation of Indian Industry (CII) Foundation
GCN
Bombay Stock Exchange
NASSCOM
iVolunteer
FMSF
FICCI
IICA
Resource Alliance
Fair Trade Forum
E-European
ICFO



CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organizations and the experts. CA assists VOs to seek issue-based information in the sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities. To this end, the Alliance has been working closely with like-minded Organizations like Oxfam India, GuideStar India, CAPGEMINI, OXFAM, Confederation of Indian Industry (CII) Foundation, GCN, Bombay Stock Exchange, NASSCOM, iVolunteer, FMSF, FICCI, IICA, Resource Alliance, Fair Trade Forum, E-European etc.

Information Dissemination

Credibility Alliance sensitize, spreads awareness, assists, educates and appraises on the recent developments, responsibilities and other critical issues pertaining to Voluntary Sector by disseminating vital information periodically to all VOs

Information Dissemination

Voluntary Organizations are encouraged to increase their institutional capacities by seeking issue-based information and building their professional strength through imparting information and inputs received through participation in trainings. In the course of providing Accreditation to voluntary Organizations, CA realized the critical need for enhancing understanding of Governance related principles and practices. With a view to address this need, the Alliance has launched a communiqué for the Voluntary Organizations titled “CA Learning Series on Governance and Disclosure Practices for Voluntary Organizations”. The publication aimed at serving as a learning material, seeks to help Organizations gain deeper insights in order to bring about desired improvements in their governance and accountability practices.

CA initiated the Learning Series in March 2012. CA has so far brought out 17 issues of learning series out of them 14 on Governance and 3 New Issues on CSR.

This has received very positive response among organizations & many persons.

So far, CA has brought out a series covering the following areas:

Learning Series on Governance:

Vol. I.

- Issue- I - Overview of Governance & Board of Voluntary Organizations
- Issue- II - All About Meetings, Notices, Agendas, Minutes & Resolutions
- Issue- III - Meetings through Video Conferencing
- Issue- IV - Various Committees of the Board
- Issue- V - Overseeing Function of Board
- Issue- VI - Conflict of Interest and Principles of Public Life

Vol. II.

- Issue- I - Fundamental Attributes of NPOs You should know
- Issue- II - Understanding and preparing Vision & Mission Statement
- Issue- III - Managing Human Resources and Stakeholders of an NPO
- Issue- IV - Fundamental Documents & Due Diligence in an NPO
- Issue- V - Delegating Role of Board
- Issue - VI - Audit Committee
- Issue- VII - Board's Role in Crisis Management
- Issue- VIII - Risk Management in NPOs

Learning Series on CSR Made Easy

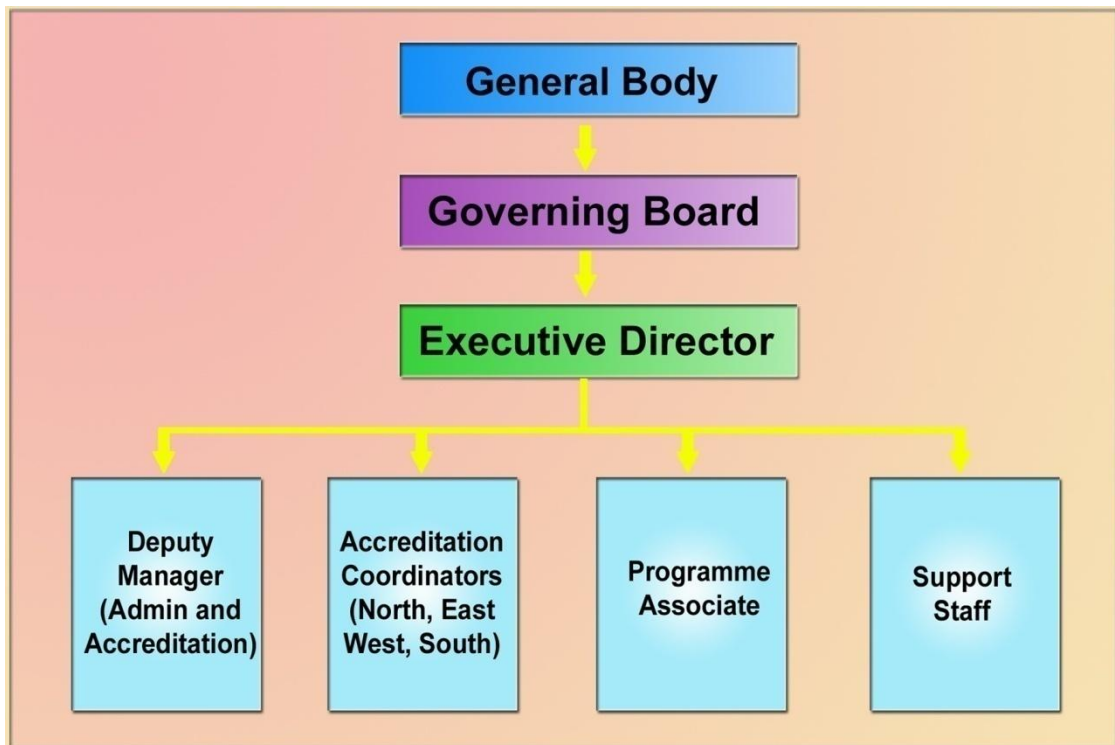
- Issue I - Overview of CSR Law in India
- Issue II - All about CSR Reporting & Disclosures
- Issue III - Confusing & Debatable Issues under CSR

The series are circulated to about 600 VOs, including the Member VOs of CA, Resource Persons and other associate Organizations. The initiative continues to receive encouraging reviews from its recipients, wherein the series and the topics are appreciated for their relevance and bringing in more clarity as far as Governance aspects of the VOs are concerned.

CA is sharing Learning Series with its Member organizations. For every Issue shared, CA receives overall positive responses from them






Governance

Organization Structure



Governing Board

The Board leads the organization with the ultimate authority of guiding organization and to ensure that the objectives of the organization are achieved. Credibility Alliance has a multi-faceted & multi-skilled board.

	<p>Dr. Jayant Kumar Chairperson Credibility Alliance, Chairman Head of Program CASA India</p>		<p>Mr. K.P. Rajendran Member Credibility Alliance, Chief Executive of SACH</p>
	<p>Mr. Anjani Kumar Sharma Member Credibility Alliance, Chartered Accountant</p>		<p>Dr. Vikas Jha Member Credibility Alliance, Principal Lead LPS Sehgal Foundation</p>
	<p>Ms. Savitri Sharma Member Credibility Alliance Director of SOIR-IM</p>		<p>Ms. Priya Naik Member Credibility Alliance, founder member of SAMHITA</p>
	<p>Dr. Richa Choudhary Member Credibility Alliance</p>		

Credibility Alliance Board Members are not related by blood or marriage. The term of each Board member is 3 years, subject to renewal. In 2022-23, One board meetings were held by Credibility Alliance on 05th Nov 2022 at Vishwa Yuvak Kendra New Delhi.

AGM of Credibility Alliance was held on 05th Nov 2022

Transparency Disclosures

- ❖ No remuneration, sitting fees or any other form of compensation is paid to any Board member, except to the Executive Director(whois ex officio in board)
- ❖ Participated at ICFO AGM on personal expenses International Travel during 2022-23

Legal Compliances

- ❖ Credibility Alliance complies with statutory requirements of Income tax Act, 1961 and Foreign Contribution Regulation Act, 1976.
- ❖ All donor requirements were duly complied with.

The Alliance followed a rigorous audit process. The statutory auditor with a fixed remuneration was appointed at the Annual General Body Meeting. Auditor's reports and financial statements were shared at length in the Annual General Meeting.

Salary Distribution as on March 31st, 2022

Monthly Salary of Staff Members (in Rs.)	Men	Women	Total
10,001 – 25,000		1	1
25,001 – 50,000		-	-
50,001 <	1	-	1
Total	1	1	2

Financial

Responsibility Statement

CA Confirms

1. The Annual Accounts have been prepared on the basis of the Accounting policies adopted by the organization in compliance to the existing Accounting Standards wherever necessary.
2. Sufficient care has been taken for the maintenance of Accounts as per the applicable legal statutes of India.
3. The Statutory Auditors have performed their task in an independent manner and the management letter submitted by the Statutory Auditors has been duly considered by the management.
4. During day to day operations of the organization, ethical accountability, value of money and environmental concerns has been given highest priority. No part of the income during the previous year has been applied and used directly for the benefit of:

The author or founder of the organization

Any person who has made a substantial contribution to the organization

Any relative of the Member of the Governing Board

Any concerns in which the above mentioned category of persons has substantial interest. (As required under Sec. 13(3) of Income Tax Act, 1961)

5. None of the members of the Governing Board have been given any honorarium and none of them occupies a place of profit in the organization.

CREDIBILITY ALLIANCE

215, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

BALANCE SHEET AS AT 31st March 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
SOURCES OF FUNDS			
I.FUND BALANCES:			
General Fund	[01]	5,52,590	8,42,506
Corpus Fund		-	-
Assets Fund		1,13,980	1,30,017
		6,66,570	9,72,522
II.LOAN FUNDS:			
		-	-
TOTAL	[I + II]	6,66,570	9,72,522
APPLICATION OF FUNDS			
I.FIXED ASSETS			
Gross Block	[02]	15,72,645	15,72,645
Less: Accumulated Depreciation		14,58,666	14,42,629
Net Block		1,13,980	1,30,017
II.INVESTMENTS			
Against Corpus		-	-
Against Others		-	-
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advance	[03]	2,79,426	2,79,426
b. Other Current Assets	[04]	2,09,645	2,15,251
c. Cash & Bank Balance	[05]	98,997	3,80,339
	A	5,88,068	8,75,016
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant balance	[06]	-	-
b. Current Liabilities	[07]	35,477	32,510
	B	35,477	32,510
NET CURRENT ASSETS	[A - B]	5,52,591	8,42,506
TOTAL	[I+II+III]	6,66,570	9,72,522

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above forms an integral part of the Balance Sheet

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
KYG & Associates
 Chartered Accountants
 FR No: 028728N

[Signature]



CA.Pushkar Kumar, FCA
 Partner
 M No. 535434

Place :New Delhi
 Date: 30-09-2023

For: CREDIBILITY ALLIANCE

[Signature]
 [Harish Vashista]
 Director

[Signature]
 [Jayant Kumar]
 Chairperson

[Signature]
 [K P Rajendran]
 Member

CREDIBILITY ALLIANCE

215, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
I. INCOME			
Grants	[08]	-	4,55,000
Donation		4,31,000	8,67,000
Interest Income	[09]	4,699	7,909
Other Income	[10]	-	-
TOTAL		4,35,699	13,29,909
II. EXPENDITURE			
Grant Related Expenses	[11]	-	-
Programme Related Expenses	[12]	3,58,531	9,89,833
Administrative Expenses	[13]	3,67,083	3,86,533
Written Off		-	-
Non recurring expenses		-	-
Depreciation	[02]	16,037	19,228
Less: Transferred to Assets Fund		16,037	19,228
		7,25,614	13,76,366
III. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		(2,89,915)	(46,457)

Significant Accounting Policies and notes to Accounts [14]
The Schedules referred to above forms an integral part of the I & E Account

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
KYG & Associates
Chartered Accountants
FR No: 028728N



CA. Pushkar Kumar, FCA
Partner
M No. 535434



Place :New Delhi
Date- 30-09-2023

For: CREDIBILITY ALLIANCE


[Harish Vashistha]
Director


[Jayant Kumar]
Chairperson


[K P Rajendran]
Member

CREDIBILITY ALLIANCE

215, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
RECEIPTS			
Opening Balance			
Cash in Hand		-	396.00
Cash at Bank		3,80,339	4,69,280.55
		<u>3,80,339</u>	<u>4,69,676.55</u>
Grant	[08A]	-	4,55,000
Donation		4,31,000	8,67,000
Interest Income		4,699	7,909
Increase in Liabilities		2,967	-
Loans and Advances Received		5,606	2,619
TOTAL		8,24,611	18,02,205
PAYMENT			
Grant Related Expenses	[11]	-	-
Programme Related Expenses	[12]	3,58,531	9,89,833
Administrative Expenses	[13]	3,67,083	3,86,533
Non- Recurring Expenses			
TDS Receivable		-	45,500
Loan & Advances Paid			
Closing Balance			
Cash in Hand		-	-
Cash at Bank :		98,997	3,80,339
		<u>98,997</u>	<u>3,80,339</u>
TOTAL		8,24,611	18,02,205
		-	-

Significant Accounting Policies and [14]

Notes to Accounts

The schedules referred to above form an integral part of the R & P Account

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
KYG & Associates
 Chartered Accountants
 FR No: 028728N

[Signature]

CA.Pushkar Kumar, FCA
 Partner
 M No. 535434

Place :New Delhi
 Date- 30-09-2023
 Place :New Delhi



For: CREDIBILITY ALLIANCE

[Signature]
 [Harish Vashistha]
 Director

[Signature]
 [Jayant Kumar]
 Chairperson

[Signature]
 [K P Rajendran]
 Member

CREDIBILITY ALLIANCE

215, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

Schedules forming part of Financial Statement		
	F.Y. 2022-23	F.Y. 2021-22
<u>SCHEDULE [01] FUNDS BALANCE</u>		
GENERAL FUND (FC)		
Opening Balance	1,26,515	3,57,372
Less: Transferred to Asset Fund	-	-
Add: Excess of Income Over Expenditure	8	(2,30,856)
GENERAL FUND (DOMESTIC)		
Opening Balance	7,15,990	5,31,591
Less: Transfer to Asset Fund	-	-
Add: Excess of Income Over Expenditure	(2,89,923)	1,84,399
TOTAL	5,52,590	8,42,506
<u>SCHEDULE [02] ASSETS FUNDS</u>		
Opening Balance	1,30,017	1,49,245
Add: Asset purchased during the year	-	-
Add: Transfer from General Fund	-	-
Add: Created during the year	-	-
Less: Depreciation Charged out of Grant Assets and transferred from Income & Expenditure Account	16,037	19,228
TOTAL	1,13,980	1,30,017
<u>SCHEDULE [03] LOANS AND ADVANCES</u>		
Security Deposit	44,000	44,000
Advance & Reimbursement	2,35,426	2,35,426
TOTAL	2,79,426	2,79,426
<u>SCHEDULE [04] OTHER CURRENT ASSETS</u>		
TDS Receivable	2,09,645	2,15,251
TOTAL	2,09,645	2,15,251
<u>SCHEDULE [05] CASH AND BANK BALANCE</u>		
Cash in Hand	-	-
Cash at Bank:		
FCRA ICICI Bank Account	245	237
ICICI Bank 00390	24,963	2,85,158
ICICI Bank Corpus 00557	-	-
ICICI Bank Sweep Account	73,789	94,944
TOTAL	98,997	3,80,339
<u>SCHEDULE [06] UNSPENT GRANT BALANCE</u>		
Opening Grant Unutilized	-	-
Add: Grant Received During the Year	-	-
Less: Utilized during the year	-	-
TOTAL	-	-

<u>SCHEDULE [07] CURRENT LIABILITIES</u>		
Duties & Taxes	-	-
Expenses Payable	35,477	32,510.00
Audit fees payable	-	-
TOTAL	35,477	32,510
<u>SCHEDULE [08] GRANTS</u>		
Opening Grant Unutilized	-	-
Add: Grant Received During the Year	-	-
Less: Unutilized during the year	-	-
TOTAL	-	-
<u>SCHEDULE [08 A] GRANTS</u>		
Grant from Rise against Funder	-	-
Grant from Vishwa Yuvak Kendra	-	-
Grant from CASA	-	4,55,000
TOTAL	-	4,55,000
<u>SCHEDULE [09] INTEREST INCOME</u>		
Interest on Savings Account	8	3,289
Interest on Deposit	4,157	4,620
Interest on Income Tax Refund	534	-
TOTAL	4,699	7,909
<u>SCHEDULE [10] OTHER INCOME</u>		
Income Tax Refund	-	-
TOTAL	-	-
<u>SCHEDULE [11] GRANT RELATED EXPENSES</u>		
TOTAL	-	-
<u>SCHEDULE [12] PROGRAMME RELATED EXPENSES</u>		
<u>Domestic</u>		
Assessor Fees	26,200	91,800
Staff Cost	3,20,000	6,46,000
Meeting and Workshops	-	-
Consultancy Fee	-	39,233
Honorarium	-	-
Travel Expenses	-	20,000
Website Renewal Charges	12,331	11,800
	3,58,531	8,08,833
<u>Foreign</u>		
Staff Cost	-	1,21,000
Assessors Fee	-	-
Travel Expenses	-	-
Consultancy Charges	-	60,000
	-	1,81,000
TOTAL	3,58,531	9,89,833

SCHEDULE [13] ADMINISTRATIVE EXPENSES		
Domestic		
Bank charges	-	-
Electricity & Water Expenses	11,880	15,010
Local Conveyance	5,150	-
Office Expenses	46,279	40,453
Office Rent	2,77,200	1,93,000
Commission Charges	-	11,000
Printing & Stationery	7,738	17,766
Communication	-	12,895
Telephone and Internet	11,036	-
Website Maintenance	-	-
Travel Reimbursement	-	15,429
Office Maintenance	7,800	27,784
Current Asset written off	-	51
Agency commission	-	-
Accounting Charges	-	-
	3,67,083	3,33,388
Foreign		
Bank Charges	-	59
Electricity & Water Charges	-	2,400
Office Rent	-	44,000
Telephone & Internet Expenses	-	1,178
Office expense	-	3,125
Repair and Maintenance	-	950
Printing & Stationery	-	1,433
	-	53,145
TOTAL	3,67,083	3,86,533

Credibility Alliance is a 'movement' to change the face of Indian Voluntary sector. We have embarked upon this long enduring journey .With the hope and faith that your generous support is always with us. We are able to work and carry out our functions only because of the continued support of our donors, partners, supporters and well-wishers. We wish to seek your continuous help in our endeavors to ensure improved Accountability and governance practices amongst the voluntary agencies for building trust in the Indian non-profit sector. We heartily welcome any small support that you would like to provide to us to make a beginning with.

Please send in your cheques / drafts payable at Delhi to 'Credibility Alliance' and mail it to Credibility Alliance, Office: 215, Second Floor, Kirti Shikhar Building, District Centre, Janakpuri, New Delhi-110 058.



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