



**CREDIBILITY  
ALLIANCE**

Improving Governance  
Building Trust

# **Credibility Alliance**

## ***Annual Report*** ***2018-19***

***Inspire***

***Educate***

***Enable***

# Credibility Alliance Seal



**SEAL**  
**Desirable Norms**



**Seal**  
**Minimum Norms**



The International Committee on  
Fundraising Organizations ICFO –  
The association of national  
charity monitor agencies

welcomes

## **Credibility Alliance**

as supporting member.

A handwritten signature in dark ink, appearing to read 'Martina Ziegerer'.

Martina Ziegerer  
ICFO President

19<sup>th</sup> of May, 2018



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## Message from the Chairperson

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I am happy to present 14<sup>th</sup> Annual Report of Credibility Alliance. It has been a long journey towards promoting voices and credibility of the voluntary sector among various stakeholders. Being credible is simply the perception of being trustworthy and believable. The question about how NGOs develop and retain public trust and credibility has plagued many NGO activists over the last few decades. Credibility Alliance has been pursuing its mandate to work towards building the stakeholder confidence and credibility of Voluntary Organizations through promotion of transparency, accountability and good governance practices. The spirit of Voluntary Organizations to get accredited by Credibility Alliance is based primarily on their commitment towards accountability and transparency which is further, enhanced by Credibility Alliance through various communication mechanisms.

This year Credibility Alliance completes 14 years as a pioneer in the field of promoting Good Governance, Voluntary disclosure and Accreditation. This is a special year as there has been a substantial shift in the Accreditation scenario. It has moved from the space of building acceptance to gaining popularity due to the Supreme Court order on NGO Audit and Accreditation as well as the bubbling CSR environment. The intention of Credibility Alliance over the past one year has been to position itself as an expert on CSO Governance and Compliances, especially in the light of its experience of accrediting organizations over the past thirteen years. The organizations' intention has also been to become a connecting link between the voluntary sector and the corporate sector and a knowledge hub in areas of Tax, FCRA procedures, CSR compliances etc.

In the changing context lots of discussions and discourse is taking place around the concern for shrinking space for civil society. There is need that national and regional networks of voluntary organizations must take the accountability debate to their membership through a planned effort so as to strengthen their internal systems and processes based on good practices. Together, it is possible to change the character, efficacy and relevance of the voluntary sector today in public perception while refocusing the need for a critical mass of credible organizations around the nation.

Dr. Jayant Kumar  
Chairperson



## Executive Director's Message

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The year 2018-19 proved to be an eventful and challenging year for the Credibility Alliance (CA). Major focus has been on the increasing numbers of accredited organisations. The number of organization which have been accredited and certified by the CA has increased over 770. The organization has also entered into a partnership with CASA India for its partner's accreditation under CA Norms. CA participated in various national consultation and orientation workshop for its members and CSOs.

This year CA has been awarded the membership if ICFO- international committee on fund raising organisations, which is global network of charity monitoring organisations. Now CA is he India partner of ICFO. Credibility Alliance which initiated this idea of Self-Regulation fourteen years back conceived an idea ahead of its time. Now with such a ruling the importance of accreditation and regulation has substantially increased.

In the upcoming year, Credibility Alliance intends to focus its efforts more on revisiting norms and standards for CSO governance and accountability, capacity building initiatives for various stakeholders and enhanced interaction with the CSR space.

I would like to take this opportunity to extend our sincere gratitude to CASA India, for their unconditional support and encouragement in the initiatives of Credibility Alliance. We are grateful to our Board Members for their continuous guidance and support. We would also like to thank all our partners, members and associates who have constantly supported us in all our endeavors.

Last but not least, I would also like to recognize and thank our CAC members, Assessors and team members of Credibility Alliance for their continued hard work and commitment. With this we would like to present the Annual Report 2018-19 and once again thank all our partners, donors and supporters.

Dr. Harish Vasisht  
Executive Director





## About Credibility Alliance

Credibility Alliance (CA) is a consortium of Voluntary Organizations and networks working for the promotion of Good Governance in the Voluntary Sector and enhancement of its credibility in the eyes of the stakeholders. CA intends to promote transparency and accountability in the Voluntary Sector through self-disclosure mechanisms. Following a two-year long extensive consultative process involving more than Fifteen hundred Organizations from across the country, the Alliance emerged as an initiative from within the sector and was registered in May 2004 as an independent, not-for-profit organization. Currently there is very little mechanism within the Sector to give assurance about an organization to its stakeholders and to the donors it works with. As a result, VOs having good track record goes unnoticed. The Sector is also generally questioned for lack of accountability mechanism. Credibility Alliance addresses this issue, primarily through Accreditation of voluntary Organizations, which is carried out through a structured process, whereby CA recognizes an organization which complies with the norms developed by CA, which assures that certain basic parameters are in place in an organization. Credibility Alliance has been working to build and promote self-regulatory frameworks by defining various norms and standards for the Organizations to adhere to, and in doing so help them demonstrate greater transparency and accountability of the overall sector. Credibility Alliance believes that accountability of VOs is the corner-stone of good governance and an important pre-requisite for an effective democratic participatory process. A Voluntary Sector, which is responsive to the needs of the society, is democratic and transparent in its functioning, and is accountable to all concerned. To build the Credibility of the voluntary sector through creation and promotion of Norms related to good governance and public disclosure.

### Vision

A Voluntary Sector, which is responsive to the needs of the society, democratic, transparent in its functioning, and Accountable to all concerned

### Mission

To build the credibility of the voluntary sector through creation and promotion of norms related to good governance and public disclosure.

### Objectives

A fast-emerging voluntary sector in our country is a major contributor in the development of Indian society. Hence, it's but natural that the rapid growth of the sector in terms of its size, number and resources has generated many questions on the credibility of its constituents. Despite this, the existing regulatory bodies in our country have made no efforts to set up adequate mechanisms or processes to assess the credibility of voluntary organizations in concrete and verifiable terms. Keeping this in view, the Credibility Alliance has been working hard to build and promote self-regulatory frameworks by defining various norms and standards for the organizations to adhere to and in doing so help them demonstrate greater transparency and accountability of the overall sector. This is achieved through:

- (i) *Establishing norms of Good governance based on participation, consultation, and Consensus;*
- (ii) *Developing and promoting an Accreditation system for voluntary Organizations;*

Providing capacity building support to Organizations for enabling them to improve conceptual understanding of what governance and finance practices are necessary, what is the existing legal framework, and how to comply with the agreed Norms and accountability practices; and Conducting policy advocacy with government, the donors, the corporate sector, the media, and the overall public for ensuring better recognition of the highly credible work being done by the voluntary Organizations.

## **Organizational Profile**

### **Legal Status**

Registered Society

### **Registration No.**

S- 49315 dated 28.05.2004

### **Income Tax Registration No.(Under Section 12A)**

DIT ( E) 2004-2005/C-824/04/1487 dated 25.01.2005

### **Income Tax Exemption (Under Section 80G)**

NQ.DIT (E) 1/3289 DEL-CE 21649 AY. 2010-11 onwards

### **FCRA Registration No.**

083781102 dated 12.12.2007

### **Permanent Account No.**

AAAAC2595B

### **Registered Office Address**

B - 32, Tara Crescent, Qutab Institutional Area,  
New Delhi- 110016.

### **Office Address**

215, Second Floor, Kirti Shikhar Building,  
District Centre, Janakpuri, New Delhi- 110 058.

### **Statutory Auditors**

S. Sahoo & Co., Chartered Accountant, 107,  
Laxman Singh Complex -1, Munirka, New Delhi- 110 067.

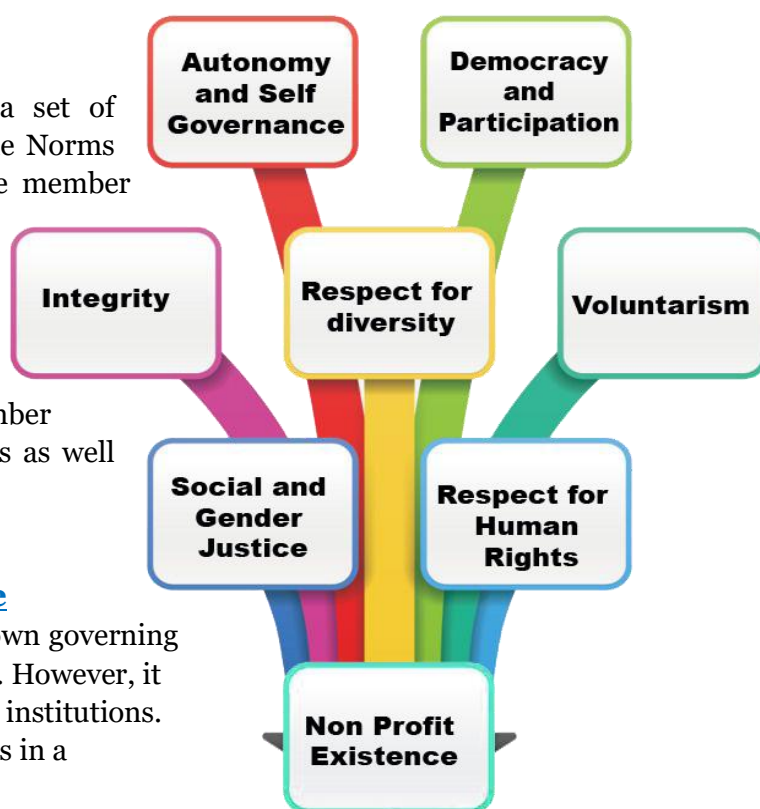
### **Bankers**

ICICI Bank Limited, Panchsheel Park branch,  
N-138 Panchsheel Park, New Delhi-110017 .



## Core Value

Credibility Alliance is committed to a set of Values that have evolved over time. The Norms Committee in association with Alliance member organizations has developed these Values as a guiding principal for strengthening the unity among voluntary organizations in India. The values are the hub for CA's programs and activities, the work among member organizations and all other stakeholders as well as for further.



## Autonomy and Self- Governance

CA is an autonomous body and has its own governing structure and norms for self-governance. However, it has to adhere to the laws governing such institutions. CA maintains its autonomy and functions in a democratic manner.

## Voluntarism

The setting up of CA is out of voluntary choice of its members, who serve on the CA's Board in voluntary capacity, giving their time and skills. Many organizations work with the help of volunteers and also receive finances as voluntary contributions from individuals and organizations of civil society.

## Respect for Diversity

CA recognizes, accepts, respects and promotes the uniqueness of each individual and community along the dimensions of religion and religious beliefs, ethnicity, gender, sexual orientation, age, physical ability, socio, economic status, geographic location, political beliefs or other ideologies.

## Integrity

CA's activities and practices are carried out with honesty and impartiality. CA is incorruptible and promotes the interests of its constituencies and the sector at large, without any compromise to its mission and principles.

## Democracy & Participation

CA promotes the right of its stakeholders to be fully informed all and participate in decision makings that affect their lives.



### Social and Gender Justice

CA promotes fairness, impartiality and equity in all its activities, practices and dealings with all stakeholders and does not discriminate on the basis of gender, caste, class, religion, ethnicity, age, color, nationality, ability. CA adopts affirmative policies and practices that facilitate equal opportunities for women and groups facing discrimination and exclusion.

### Respect for Human Rights

CA respects, promotes and defends the human rights of individuals and communities to live in safe, secure and dignified way foster a rights-based approach.

### Not-for-Profit Existence

CA is driven to achieve its vision and mission as a not for profit organization. If some of its activities generate income, it can be used to support the CA's programs and activities.

## Core Programme Areas



### Value Additions for Voluntary Organizations

- ❖ **Commitment to a set of Norms and recognition as an accountable, transparent and governance driven organization**
- ❖ **Building the professional capacity of the organization through networking Opportunities within a large membership base.**
- ❖ **Having a sense of accountability by bringing greater credibility to the sector as a whole**

# Accreditation

Accreditation by Credibility Alliance is a process through which a Voluntary Organization is certified as an organization adhering to Accountability Norms and providing services of a reasonably good quality. The recognition helps the public and others to trust in the quality of its services. The Accreditation is provided only after ensuring that the organization adheres to certain Minimum Norms defined by CA.

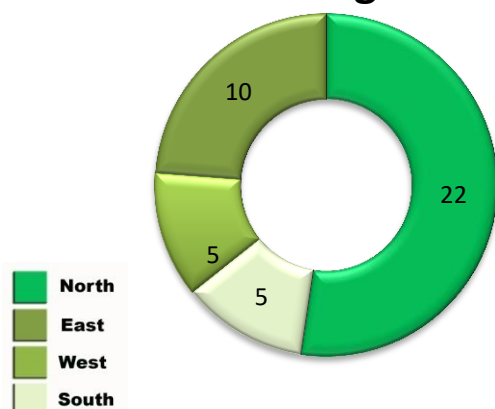
Accreditation from CA help voluntary organizations to establish robust internal mechanisms for self-regulation, formally declare that they are transparent and accountable and are of approved standards, and in doing so enhance the credibility and autonomy of the overall voluntary sector.

Accreditation by Credibility Alliance provides the most significant assurance that an organization meets certain standards of quality in delivery of services. The Alliance has developed accreditation mechanisms and promulgated standards, which are frequently upgraded through a participatory process, to evaluate compliance by the Voluntary Organizations (VOs).

Accreditation as a process ensures that organizations are able to hold up a mirror to them to check whether they meet those standards of transparency and accountability, which are being considered essential for the survival of NPOs in the development sector. As part of this process, they may at times learn and build their capacity to comply with various legal and tax procedures or improve their processes of Board meetings and documentation. This not only ensures that they become eligible for Accreditation, but also improve upon their own procedures of internal control and regulation.

*A total of Twenty-Nine organizations were Accredited during the financial year 2018-19. Out of those the largest number of organizations Accredited was from northern and western India.*

## Accredited organizations



*During the reporting period all together 44 files were presented and 29 files approved for Accreditation under Desirable, Minimum and Basic Norms.*

## Central Accreditation Committee Meetings (CAC)

The Alliance has set up a Central Accreditation Committee (CAC) a group comprising of development experts from various fields and some Credibility Alliance Board Members. The committee comprises of specialists and eminent experts, possessing skills in the areas of organizational management, finance, and social work, which puts the aspirant Organizations through a process of rigorous scrutiny on the basis of the Norms and standards decided by the Alliance.

The committee takes a holistic view of an applicant organization on the basis of the documents submitted by it. Primarily, observations made by Accreditation Coordinator and the expert assessors are taken into consideration.





# Capacity Building

Credibility Alliance focuses on the Capacity Building process to maximize its potential and sustain its work by adopting the existing best practices. CA plans the Capacity Building initiatives for the Voluntary Organizations by identifying and outlining the gaps in the sector, assessing the needs and finally instituting the programs to address those needs. In this regard, CA organizes National Consultation every year on the topics relevant to the Sector.

## Capacity Building

Capacity Building initiatives of CA are planned by:

- ❖ Identifying and outlining the gaps in the Voluntary Sector
- ❖ Assessing the needs
- ❖ Locating and adopting the existing best practices
- ❖ Finally instituting programs to address those needs

Capacity Building' refers to a process of increasing the skills, infrastructure, and resources of individuals, Organizations and communities. Capacity building is a key strategy for the promotion, delivery and sustainability in voluntary sector.

Credibility Alliance focuses on the capacity building process to impart knowledge on the concepts and practices in implementing the same. The Credibility Alliance plans the capacity building initiatives to address the existing gaps by identifying and outlining the areas wherein awareness and conceptual understanding is required.

- ❖ Challenges related to Accountability of a voluntary organization
- ❖ Accountable Governance Board process and effective financial management

Recent Development in legal framework (including FCRA and Income tax) and implications for Voluntary Organization



# Networking

Credibility Alliance works closely with many prominent organizations on various issues relating to the sector. CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organization and the experts. CA helps VOs to seek issue based information in the Sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities

## Networking

CA has established associations and works in close proximity with key Organizations to expand prospects of collaborative initiatives and high level engagements.

CA has built association with the following institutions for the information dissemination which focuses on building skills.

CAPGEMINI  
OXFAM  
Confederation of Indian Industry (CII) Foundation  
GCN  
Bombay Stock Exchange  
NASSCOM  
iVolunteer  
FMSF  
FICCI  
IICA  
Resource Alliance  
Fair Trade Forum  
E-European



During the year, meetings were held with Capgemini for Accreditation of their Partner organizations. CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organizations and the experts. CA assists VOs to seek issue-based information in the sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities. To this end, the Alliance has been working closely with like-minded Organizations like Oxfam India, GuideStar India, CAPGEMINI, OXFAM, Confederation of Indian Industry (CII) Foundation, GCN, Bombay Stock Exchange, NASSCOM, iVolunteer, FMSF, FICCI, IICA, Resource Alliance, Fair Trade Forum, E-European etc.



## *Information Dissemination*

Credibility Alliance sensitize, spreads awareness, assists, educates and appries on the recent developments, responsibilities and other critical issues pertaining to Voluntary Sector by disseminating vital information periodically to all VOs

### **Information Dissemination**

Voluntary Organizations are encouraged to increase their institutional capacities by seeking issue-based information and building their professional strength through imparting information and inputs received through participation in trainings. In the course of providing Accreditation to voluntary Organizations, CA realized the critical need for enhancing understanding of Governance related principles and practices. With a view to address this need, the Alliance has launched a communiqué for the Voluntary Organizations titled “CA Learning Series on Governance and Disclosure Practices for Voluntary Organizations”. The publication aimed at serving as a learning material, seeks to help Organizations gain deeper insights in order to bring about desired improvements in their governance and accountability practices.

*CA initiated the Learning Series in March 2012. CA has so far brought out 17 issues of learning series out of them 14 on Governance and 3 New Issues on CSR.*

This has received very positive response among organizations & many persons.

So far, CA has brought out a series covering the following areas:



## Learning Series on Governance:

### Vol. I.

- Issue- I - Overview of Governance & Board of Voluntary Organizations
- Issue- II - All About Meetings, Notices, Agendas, Minutes & Resolutions
- Issue- III - Meetings through Video Conferencing
- Issue- IV - Various Committees of the Board
- Issue- V - Overseeing Function of Board
- Issue- VI - Conflict of Interest and Principles of Public Life

### Vol. II.

- Issue- I - Fundamental Attributes of NPOs You should know
- Issue- II - Understanding and preparing Vision & Mission Statement
- Issue- III - Managing Human Resources and Stakeholders of an NPO
- Issue- IV - Fundamental Documents & Due Diligence in an NPO
- Issue- V - Delegating Role of Board
- Issue - VI - Audit Committee
- Issue- VII - Board's Role in Crisis Management
- Issue- VIII - Risk Management in NPOs

## Learning Series on CSR Made Easy

- Issue I - Overview of CSR Law in India
- Issue II - All about CSR Reporting & Disclosures
- Issue III - Confusing & Debatable Issues under CSR

The series are circulated to about 600 VOs, including the Member VOs of CA, Resource Persons and other associate Organizations. The initiative continues to receive encouraging reviews from its recipients, wherein the series and the topics are appreciated for their relevance and bringing in more clarity as far as Governance aspects of the VOs are concerned.

**CA is sharing Learning Series with its Member organizations. For every Issue shared, CA receives overall positive responses from them**

## Activities Conducted by Credibility Alliance

### Participation in ICFO Annual General Meeting



**Credibility Alliance was invited to as a speaker and participate in international Committee on Fund raising organization (ICFO) Annual General Meeting and to share its experience in open conference, June 2019 at**

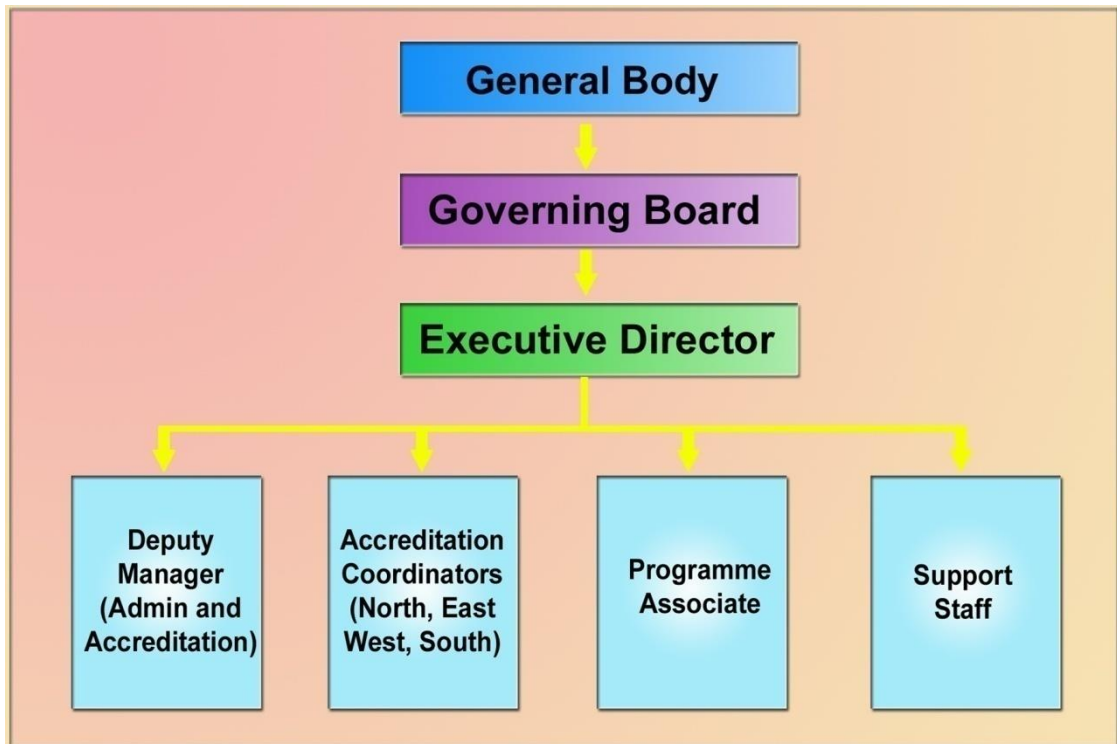
ICFO is an international association of national charity monitoring organizations founded in 1958. The worldwide network of ICFO members ensures that fundraising for charitable purpose is being organized and performed in a satisfactory manner and that the administration of the collected funds is adequate.

Credibility Alliance (CA) was invited to share its Norms, Standards and Accredited systems as well as charity monitoring context of India. CA made a presentation on charity sector and CA Accreditation system & processes. CA was invited to join the membership of ICFO.



## Governance

### Organization Structure





## Governing Board

The Board leads the organization with the ultimate authority of guiding organization and to ensure that the objectives of the organization are achieved. Credibility Alliance has a multi faceted& multi-skilled board.

	<p>Dr. Jayant Kumar Chairperson Credibility Alliance, Chairman Head of Program CASA India</p>		<p>Mr. K .P. Rajendran Member Credibility Alliance, Chief Executive of SACH</p>
	<p>Mr. Anjani Kumar Sharma Member Credibility Alliance, Chartered Accountant</p>		<p>Mr. Ashok Kumar Seth Member Credibility Alliance, Director Finance and Operations Plan India</p>
	<p>Ms. Savitri Sharma Member Credibility Alliance Director of SOIR-IM</p>		<p>Mr. Dola Mohapatra Member Credibility Alliance, founder CEO and partner of WorkMatterz</p>
	<p>Ms. Shefali Chaturvedi Member Credibility Alliance, Senior Director, Confederation of Indian Industry</p>		<p>Ms. Priya Naik Member Credibility Alliance, founder member of SAMHITA</p>

Credibility Alliance Board Members are not related by blood or marriage. The term of each Board member is 3 years. In 2018-19, two board meetings were held by Credibility Alliance on 28<sup>th</sup> December 2018 and on 20<sup>th</sup> March 2019 at Madhyanchal Forum Office, Dwarka New Delhi.

AGM of Credibility Alliance was held on 24<sup>th</sup> March 2019.

### Transparency Disclosures

- ❖ No remuneration, sitting fees or any other form of compensation is paid to any Board member, except to the Executive Director
- ❖ CA was invited by DZI Germany to present CA Norms and standards in Berlin. The cost was borne by DZI/IFCO.

### Legal Compliances

- ❖ Credibility Alliance complies with statutory requirements of Income tax Act, 1961 and Foreign Contribution Regulation Act, 1976.
- ❖ All donor requirements were duly complied with.

The Alliance followed a rigorous audit process. The statutory auditor with a fixed remuneration was appointed at the Annual General Body Meeting. Auditor's reports and financial statements were shared at length in the Annual General Meeting.

### Salary Distribution as on March 31<sup>st</sup>, 2018

Monthly Salary of Staff Members (in Rs.)	Men	Women	Total
10,001 – 25,000		1	1
25,001 – 50,000	1	1	2
50,001 <	1	-	1
Total	2	2	4



# Financial

## Responsibility Statement

CA Confirms

1. The Annual Accounts have been prepared on the basis of the Accounting policies adopted by the organization in compliance to the existing Accounting Standards wherever necessary.
2. Sufficient care has been taken for the maintenance of Accounts as per the applicable legal statutes of India.
3. The Statutory Auditors have performed their task in an independent manner and the management letter submitted by the Statutory Auditors has been duly considered by the management.
4. During day to day operations of the organization, ethical accountability, value of money and environmental concerns has been given highest priority. No part of the income during the previous year has been applied and used directly for the benefit of:

The author or founder of the organization

Any person who has made a substantial contribution to the organization

Any relative of the Member of the Governing Board

Any concerns in which the above mentioned category of persons has substantial interest. (As required under Sec. 13(3) of Income Tax Act, 1961)

5. None of the members of the Governing Board have been given any honorarium and none of them occupies a place of profit in the organization.



# S. Sahoo & Co.

## Chartered Accountants

### Independent Auditor's Report

To the Members of  
**CREDIBILITY ALLIANCE**  
206, 2<sup>nd</sup> floor, Kirti Shikhar Building, District Centre,  
Janakpuri, New Delhi- 110058

### Report on the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of **CREDIBILITY ALLIANCE**, which comprise the Balance Sheet as at 31 March 2019, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2019, and its surplus for the year ended on that date

#### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



14, PALAM MARG, VASANT VIHAR, NEW DELHI-110057, TEL.: 26191252, 41090039 MOB.: 98102 12917  
H.O.: 583-585, SAHEED NAGAR, BHUBANESWAR - 751 007, PH.: 0674-2340081, 0674-254 4464  
B.O.: 4 JAPASRI APARTMENTS, 39/93, 4<sup>th</sup> MAIN ROAD, ADYAR, CHENNAI  
101, HEERA NAGAR, DCM, AJMER ROAD, JAIPUR, RAJASTHAN-302021  
2B / 106, DHEERAJ VALLEY, MOHAN GOKHALE ROAD, GOREGAON EAST, MUMBAI 400063  
Website: [www.ssahoo.com](http://www.ssahoo.com), E-mail: [s.sahoo.co@gmail.com](mailto:s.sahoo.co@gmail.com), Blog: <http://sahooshares.blogspot.in>

- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. The Chief Functionary & Accountant of the society has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
- g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co  
Chartered Accountants  
FR NO.: 322952E



CA. Subhajit Sahoo, FCA, LLB  
Partner  
M. No: - 057426  
UDIN: - 19057426AAAARY5392

Place: New Delhi  
Date: 15/10/2019



**CREDIBILITY ALLIANCE**

206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

BALANCE SHEET AS AT 31st March 2019			
	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCES:</b>			
	[01]		
General Fund		8,96,286	12,89,002
Corpus Fund		-	5,35,000
Assets Fund		1,94,295	2,31,465
		<b>10,90,581</b>	<b>20,55,468</b>
<b>II. LOAN FUNDS:</b>			
		-	-
<b>TOTAL</b>	<b>[ I + II ]</b>	<b>10,90,581</b>	<b>20,55,468</b>
<b>APPLICATION OF FUNDS</b>			
<b>I. FIXED ASSETS</b>			
	[02]		
Gross Block		15,65,564	15,65,564
Less: Accumulated Depreciation		13,71,269	13,34,099
Net Block		<b>1,94,295</b>	<b>2,31,465</b>
<b>II. INVESTMENTS</b>			
Against Corpus		-	-
Against Others		-	-
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advance	[03]	2,95,426	2,95,426
b. Other Current Assets	[04]	65,702	1,62,571
c. Cash & Bank Balance	[05]	5,35,158	13,66,005
	<b>A</b>	<b>8,96,286</b>	<b>18,24,002</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
a. Unspent Grant balance	[06]	-	-
b. Current Liabilities	[07]	-	-
	<b>B</b>	<b>-</b>	<b>-</b>
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>8,96,286</b>	<b>18,24,002</b>
<b>TOTAL</b>	<b>[I+II+III]</b>	<b>10,90,581</b>	<b>20,55,468</b>

Significant Accounting Policies and Notes to Accounts

[14]

The schedules referred to above forms an integral part of the Balance Sheet

**IN TERMS OF OUR REPORT ON EVEN DATE**

For & on behalf :


**S.SAHOO & CO.**  
Chartered Accountants


  
[CA. Subhajit Sahoo, FCA, LLB]  
Partner  
MM No. 057426  
FRN: 322952E

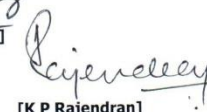
Place : New Delhi  
Date :

15 OCT 2019

For: CREDIBILITY ALLIANCE

  
[Harish Vashistha]  
Director

  
[Jayant Kumar]  
Chairperson

  
[K P Rajendran]  
Member

**CREDIBILITY ALLIANCE**

206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2019**

	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
<b>I. INCOME</b>			
Grants	[08]	6,25,000	35,64,000
Donation		7,35,497	8,80,994
Interest Income	[09]	14,498	10,857
Other Income	[10]	-	2,52,700
<b>TOTAL</b>		<b>13,74,995</b>	<b>47,08,551</b>
<b>II. EXPENDITURE</b>			
Grant Related Expenses	[11]	-	35,72,734
Programme Related Expenses	[12]	14,92,567	9,98,922
Administrative Expenses	[13]	6,75,276	6,94,227
Written Off Non recurring expenses		1,34,869	-
Depreciation	[02]	37,170	50,331
Less: Transferred to Assets Fund		37,170	50,331
		<b>23,02,712</b>	<b>53,02,883</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND</b>		<b>(9,27,717)</b>	<b>(5,94,332)</b>

**Significant Accounting Policies and notes to Accounts**  
The Schedules referred to above forms an integral part of the I & E Account

[14]

**IN TERMS OF OUR REPORT ON EVEN DATE**

For & on behalf :

**S.SAHOO & CO.**

Chartered Accountants

[CA Subhrajit Sahoo, FCA, LLB]  
Partner

MM No. 057426  
FRN: 322952E

Place :New Delhi  
Date :

For: CREDIBILITY ALLIANCE

*[Signature]*  
[Harish Vashistha]  
Director

*[Signature]*  
[Jayant Kumar]  
Chairperson

*[Signature]*  
[K P Rajendran]  
Member



10 OCT 2019

**CREDIBILITY ALLIANCE**  
206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

<b>RECEIPTS &amp; PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2019</b>			
	SCHEDULE	F.Y. 2018-19	F.Y. 2017-18
<b>RECEIPTS</b>			
<b>Opening Balance</b>			
Cash in Hand		7,911	595
Cash at Bank		13,58,095	19,80,042
		13,66,006	19,80,637
Grant	[08A]	6,25,000	35,64,000
Donation		7,35,497	8,80,994
Interest Income		14,498	10,857
Loans and Advances Received		24,500	2,52,700
<b>TOTAL</b>		<b>27,65,501</b>	<b>66,89,188</b>
<b>PAYMENT</b>			
Grant Related Expenses	[11]	-	35,72,734
Programme Related Expenses	[12A]	14,92,567	9,98,922
Administrative Expenses	[13A]	6,75,276	6,94,227
Non- Recurring Expenses		-	37,000
TDS Receivable		62,500	20,300
<b>Closing Balance</b>			
Cash in Hand		396	7,911
Cash at Bank :		5,34,762	13,58,094
		5,35,158	13,66,005
<b>TOTAL</b>		<b>27,65,501</b>	<b>66,89,188</b>



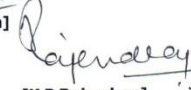
**Significant Accounting Policies and Notes to Accounts** [14]  
The schedules referred to above form an integral part of the R & P Account

**IN TERMS OF OUR REPORT OF EVEN DATE**

For & on behalf :  
**S.SAHOO & CO.**  
Chartered Accountants

For: CREDIBILITY ALLIANCE

  
  
**[CA Subhajit Sahoo, FCA, LLB]**  
Partner

  
**[Harish Vashista]**  
Director  
  
**[Jayant Kumar]**  
Chairperson  
  
**[K P Rajendran]**  
Member

MM No. 057426  
FRN: 322952E

Place :New Delhi  
Date :

11 5 OCT 2019

## What's Next? A Snapshot

The Alliance has identified the following as the future areas of focus for Organizational and Programmatic Sustainability:

- ❖ Capacity Building and Institutional Development support to CSOs in the areas of Good Governance, Compliances and organizational management.
- ❖ A CSR based knowledge system will be established on the website which can be readily accessed by all companies/ Corporate interested in supporting CA Accredited NGOs as part of their CSR expenditure.
- ❖ Capacity Building & interface support to CSOs on engaging with businesses on CSR issues.
- ❖ Information generation and dissemination on the various contemporary issues.

### Conclusion

With the vision to promote good Governance and Accountability practices, Credibility Alliance is entering into another year wherein various new steps and initiatives are to be implemented and strengthened. CA sincerely acknowledges and appreciates the immense support of its partners and supporters towards this development endeavor. CA is thankful to its Board Members for their constant support and guidance, and extends the appreciation to the entire staff for their commitment and contribution. The journey so far would not have been possible without the support of Ford Foundation. CA takes this opportunity to mention a special note of gratitude to Ford Foundation for their continuous institutional support.

We hope and aspire to continue to work with all the more enthusiasm and passion in the coming years as well

CA also conveys its gratitude to its entire Accredited Voluntary Organizations.

WE ARE THANKFUL TO:
CAPGEMINI
OXFAM INDIA
BSE
IICA
NASSCOM
CII

## Accreditate Organizations Desirable & Minimum

S.N O	NAME OF THE ORGANIZATION	STATE	WEBSITE	VALIDITY	
1	SHIKSHAN ANE SAMAJ KALYAN KENDRA	GUJARAT	<a href="http://WWW.SSKKAMRELI.ORG">WWW.SSKKAMRELI.ORG</a>	28.06.2018	27.06.2023
2	HOPE KOLKATA FOUNDATION	WEST BENGAL	<a href="http://WWW.HOPECHILD.ORG">WWW.HOPECHILD.ORG</a>	28.06.2018	27.06.2023
3	PLAN INTERNATIONAL (INDIA CHAPTER)	DELHI	<a href="http://WWW.PLANINDIA.ORG">WWW.PLANINDIA.ORG</a>	28.06.2018	27.06.2023
4	MANN DESHI FOUNDATION	MAHARASHTRA	<a href="http://WWW.MANNDESHIFOUNDATION.ORG">WWW.MANNDESHIFOUNDATION.ORG</a>	28.06.2018	27.06.2023
5	CHILDREN'S MOVEMENT FOR CIVIC AWARENESS (CMCA)	KARNATAKA	<a href="http://WWW.CMCAINDIA.ORG">WWW.CMCAINDIA.ORG</a>	28.06.2018	27.06.2023
6	ASHADEEP ASSOCIATION	MAHARASHTRA	<a href="http://WWW.ASHADEEPASSOCIATION.ORG">WWW.ASHADEEPASSOCIATION.ORG</a>	28.06.2018	27.06.2023
7	SOCIETY FOR EDUCATION WELFARE AND ACTION RURAL (SEWA RURAL)	GUJARAT	<a href="http://WWW.SEWARURAL.ORG">WWW.SEWARURAL.ORG</a>	28.06.2018	27.06.2023
8	MRINALJYOTI REHABILITATION CENTRE	ASSAM	<a href="http://WWW.MRINALJYOTIASSAM.ORG">WWW.MRINALJYOTIASSAM.ORG</a>	28.06.2018	27.06.2023
9	MADHYA PRADESH VIKLANG SAHAYATA SAMITI	MADHYA PRADESH	<a href="http://WWW.MPVSS.IN">WWW.MPVSS.IN</a>	08.10.2018	07.10.2023
10	NILACHAL SEVA PRATISTHAN	ODISHA	<a href="http://WWW.NILACHAL.ORG">WWW.NILACHAL.ORG</a>	08.10.2018	07.10.2023
11	PUBLIC AFFAIRS CENTRE	KARNATAKA	<a href="http://WWW.PACINDIA.ORG">WWW.PACINDIA.ORG</a>	08.10.2018	07.10.2023
12	AAINA	ODISHA	<a href="http://WWW.AAINA.ORG.IN">WWW.AAINA.ORG.IN</a>	08.10.2018	07.10.2023
13	AROH FOUNDATION	UTTAR PRADESH	<a href="http://WWW.AROH.IN">WWW.AROH.IN</a>	21.02.2019	20.02.2024
14	ISHA EDUCATION TRUST	TAMIL NADU	<a href="http://WWW.ISHAVIDHYA.ORG">WWW.ISHAVIDHYA.ORG</a>	21.02.2019	20.02.2024
15	VIDYA INTEGRATED DEVELOPMENT FOR	DELHI	<a href="http://WWW.VIDYA-INDIA.ORG">WWW.VIDYA-INDIA.ORG</a>	21.02.2019	20.02.2024



	YOUTH & ADULTS				
16	YUVA URBAN INITIATIVE	MAHARASHTRA	<a href="http://YUVAURBANINITIATIVES.WORDPRESS.COM">YUVAURBANINITIATIVES.WORDPRESS.COM</a>	21.02.2019	20.02.2024
17	SASAKAWA	DELHI	<a href="http://WWW.SILF.IN">WWW.SILF.IN</a>	21.02.2019	20.02.2024
18	MANAVLOK-	MAHARASHTRA	<a href="http://WWW.MANAVLOK.ORG">WWW.MANAVLOK.ORG</a>	21.02.2019	20.02.2024
19	JAN VIKAS SAMITI	UTTAR PRADESH	<a href="http://WWW.JANVIKASSAMITL.ORG">WWW.JANVIKASSAMITL.ORG</a>	21.02.2019	20.02.2024
20	QUALITY EDUCATION SUPPORT TRUST (QUEST)	MAHARASHTRA	<a href="http://WWW.QUEST.ORG.IN">WWW.QUEST.ORG.IN</a>	21.02.2019	20.02.2024
21	THE CORBETT FOUNDATION	MAHARASHTRA	<a href="http://WWW.CORBETTFOUNDATION.ORG">WWW.CORBETTFOUNDATION.ORG</a>	21.02.2019	20.02.2024
22	UNITED WAY OF BARODA	GUJARAT	<a href="http://WWW.UNITEDWYBARODA.ORG">WWW.UNITEDWYBARODA.ORG</a>	28.06.2018	27.06.2023
23	MAKKAL VILIPUNARVU KALVI SANGAM	TAMIL NADU	<a href="http://WWW.MVKSINDIA.ORG">WWW.MVKSINDIA.ORG</a>	28.06.2018	27.06.2023
24	CONCERNS UNIVERSE FOUNDATION	KARNATAKA	<a href="http://WWW.CONCERNSUNIVERSEFOUNDATION.ORG">WWW.CONCERNSUNIVERSEFOUNDATION.ORG</a>	08.10.2018	07.10.2023
25	CHANGE INITIATIVES	WEST BENGAL	<a href="http://WWW.CHANGEINITIATIVES.IN">WWW.CHANGEINITIATIVES.IN</a>	08.10.2018	07.10.2023
26	CBN FOUNDATION	HARYANA	<a href="http://WWW.CBN.IN">WWW.CBN.IN</a>	21.02.2019	20.02.2024

### Basic Norms

S.NO	NAME OF THE ORGANIZATION	STATE	WEBSITE	VALIDITY
1	SUSHIL GIAN FOUNDATION	DELHI	NOT AVILABLE	18.04.2018
2	GUJARAT VIDYAPITH	GUJARAT	<a href="http://WWW.GUJARATVIDYAPITH.ORG">WWW.GUJARATVIDYAPITH.ORG</a>	15.10.2018
3	EAGL LIVELIHOOD FOUNDATION	MAHARASHTRA	<a href="http://WWW.EAGL.IN">WWW.EAGL.IN</a>	27.12.2018

*Credibility Alliance is a 'movement' to change the face of Indian Voluntary sector. We have embarked upon this long enduring journey. With the hope and faith that your generous support is always with us. We are able to work and carry out our functions only because of the continued support of our donors, partners, supporters and well-wishers. We wish to seek your continuous help in our endeavors to ensure improved Accountability and governance practices amongst the voluntary agencies for building trust in the Indian non-profit sector. We heartily welcome any small support that you would like to provide to us to make a beginning with.*

*Please send in your cheques / drafts payable at Delhi to 'Credibility Alliance' and mail it to Credibility Alliance, Office: 215, Second Floor, Kirti Shikhar Building, District Centre, Janakpuri, New Delhi-110 058.*



**Credibility Alliance**  
215, Second Floor, Kirti Shikhar  
Building,  
District Centre, Janakpuri,  
New Delhi-110058  
[www.credibilityalliance.org](http://www.credibilityalliance.org)